

## Press Release

### VIS Assigns Star Rankings of All the Open-End Asset Allocation Funds

**Karachi, October 18, 2022:** VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Asset Allocation Funds for the one, three and five year periods ended September 30<sup>th</sup>, 2022. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended September 30<sup>th</sup>, 2022:

CATEGORY: **OPEN-END ASSET ALLOCATION FUNDS**  
PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

AMC	Fund Name	Category	Sep-2022			June-2022		
			MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
HABIB	AL Habib Asset Allocation Fund	Asset Allocation	MFR 3-Star	MFR 3-Star		MFR 3-Star	MFR 3-Star	
Alfalah	Alfalah GHP Value Fund	Asset Allocation	MFR 1-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 3-Star	MFR 2-Star
ABL	Allied Finergy Fund	Asset Allocation	MFR 3-Star	MFR 2-Star		MFR 3-Star	MFR 2-Star	
Faysal	Faysal Asset Allocation Fund	Asset Allocation	MFR 1-Star	MFR 5-Star	MFR 3-Star	MFR 1-Star	MFR 4-Star	MFR 2-Star
Faysal	Faysal Financial Value Fund	Asset Allocation	MFR 5-Star			MFR 5-Star		
Lakson	Lakson Asset Allocation Developed Markets Fund	Asset Allocation	MFR 5-Star	MFR 4-Star	MFR 5-Star	MFR 5-Star	MFR 4-Star	MFR 5-Star
Lakson	Lakson Tactical Fund	Asset Allocation	MFR 2-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
MCB-AH	MCB Pakistan Asset Allocation Fund	Asset Allocation	MFR 2-Star	MFR 3-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 3-Star
NBP	NBP Sarmaya Izafa Fund	Asset Allocation	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star
NIT	NIT Asset Allocation Fund	Asset Allocation	MFR 4-Star			MFR 4-Star		
PakOman	Pak Oman Advantage Asset Allocation Fund	Asset Allocation	MFR 3-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star
UBLFM	UBL Asset Allocation Fund	Asset Allocation	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 5-Star	MFR 4-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

**Faryal A. Faheem**  
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Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)**  
<https://docs.vis.com.pk/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at [info@vis.com.pk](mailto:info@vis.com.pk).