

## Press Release

### VIS Assigns Star Rankings of All the Open-End Islamic Asset Allocation Funds

**Karachi, July 27, 2022:** VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Islamic Asset Allocation Funds for the one, three and five year periods ended June 30<sup>th</sup>, 2022. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended June 30<sup>th</sup>, 2022:

CATEGORY: **OPEN-END ISLAMIC ASSET ALLOCATION FUNDS**

PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

AMC	Fund Name	Category	June-2022			Mar-2022		
			MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
ABL	ABL Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 4-Star	MFR 5-Star		MFR 4-Star	MFR 5-Star	
UBLFM	Al Ameen Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 3-Star	MFR 4-Star	MFR 5-Star	MFR 3-Star	MFR 4-Star	MFR 5-Star
Alfalah	Alfalah GHP Islamic Value Fund	Islamic Asset Allocation	MFR 5-Star	MFR 4-Star		MFR 5-Star	MFR 4-Star	
MCB-AH	Alhamra Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star
Faysal	Faysal Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 5-Star	MFR 5-Star	MFR 4-Star	MFR 5-Star	MFR 5-Star	MFR 4-Star
HBL	HBL Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star
HBL	HBL Islamic Asset Allocation Fund Plan I	Islamic Asset Allocation	MFR 4-Star			MFR 4-Star		
Lakson	Lakson Islamic Tactical Fund	Islamic Asset Allocation	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
Meezan	Meezan Asset Allocation Fund	Islamic Asset Allocation	MFR 1-Star	MFR 2-Star	MFR 2-Star	MFR 1-Star	MFR 2-Star	MFR 2-Star
NBP	NBP Islamic Regular Income Fund	Islamic Asset Allocation	MFR 2-Star	MFR 2-Star		MFR 2-Star	MFR 2-Star	
NBP	NBP Islamic Sarmaya Izafa Fund	Islamic Asset Allocation	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
PakOman	Pak Oman Islamic Asset Allocation Fund	Islamic Asset Allocation	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3

# VIS Credit Rating Company Limited

**International Affiliates:** Islamic International Rating Agency - **Bahrain**, Credit Rating Information & Services Ltd. - **Bangladesh**, Borhan Credit Rating Company Ltd. – **Iran**

**Faryal A. Faheem**  
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)**  
<https://docs.vis.com.pk/docs/Explaining%20the%20stars102018.pdf>

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Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at [info@vis.com.pk](mailto:info@vis.com.pk).

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