

Press Release

VIS Assigns Star Rankings of All the Open-End Balanced Funds

Karachi, July 27, 2022: VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Balanced Funds for the one, three and five year periods ended June 30th, 2022. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended June 30th, 2022:

CATEGORY: **OPEN-END BALANCED FUNDS**

PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

AMC	Fund Name	Category	June-2022			Mar-2022		
			MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
HBL	HBL Multi Asset Fund	Balanced	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
NBP	NBP Balanced Fund	Balanced	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star
MCB-AH	Pakistan Capital Market Fund	Balanced	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
JS	Unit Trust of Pakistan	Balanced	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

Faryal A. Faheem
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)**
<https://docs.vis.com.pk/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or vis.com.pk/kc-meth.aspx. A detailed report of any fund may be purchased. For details and to place order, please email at info@vis.com.pk.