

## Press Release

### VIS Assigns Star Rankings of the All Open-End Equity Funds having Asset under Management (AUMs) more than 1b

**Karachi, November 26, 2021:** VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Equity Funds having fund size more than 1b for the one, three and five year periods ended September 30<sup>th</sup>, 2021. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended September 30<sup>th</sup>, 2021:

CATEGORY: **OPEN-END STOCK FUNDS > Rs. 1b in SIZE**  
PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

AMC	Fund Name	Category	Sep-2021			Jun-2021		
			MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
ABL	ABL Stock Fund	Equity (Large)	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 2-Star
AKD	AKD Opportunity Fund	Equity (Large)	MFR 4-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star
Alfalah	Alfalah GHP Stock Fund	Equity (Large)	MFR 3-Star	MFR 3-Star	MFR 2-Star	MFR 3-Star	MFR 2-Star	MFR 2-Star
Atlas	Atlas Stock Market Fund	Equity (Large)	MFR 4-Star	MFR 4-Star	MFR 5-Star	MFR 4-Star	MFR 4-Star	MFR 5-Star
Faysal	Faysal Stock Fund	Equity (Large)	MFR 5-Star	MFR 5-Star	MFR 4-Star	MFR 4-Star	MFR 5-Star	MFR 3-Star
AKD	Golden Arrow Stock Fund	Equity (Large)	MFR 5-Star			MFR 5-Star		
HBL	HBL Equity Fund	Equity (Large)	MFR 2-Star	MFR 3-Star	MFR 2-Star	MFR 2-Star	MFR 4-Star	MFR 4-Star
HBL	HBL Growth Fund-Class A	Equity (Large)	MFR 1-Star	MFR 1-Star		MFR 2-Star		
HBL	HBL Growth Fund-Class B	Equity (Large)	MFR 2-Star			MFR 2-Star		
HBL	HBL Investment Fund-Class A	Equity (Large)	MFR 1-Star	MFR 1-Star		MFR 1-Star		
HBL	HBL Investment Fund-Class B	Equity (Large)	MFR 2-Star			MFR 1-Star		
JS	JS Growth Fund	Equity (Large)	MFR 2-Star	MFR 2-Star	MFR 1-Star	MFR 2-Star	MFR 1-Star	MFR 1-Star
Lakson	Lakson Equity Fund	Equity (Large)	MFR 3-Star	MFR 2-Star	MFR 1-Star	MFR 3-Star	MFR 1-Star	MFR 1-Star
MCB-AH	MCB Pakistan Stock Market Fund	Equity (Large)	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 2-Star	MFR 3-Star
NIT	National Investment Unit Trust	Equity (Large)	MFR 4-Star	MFR 4-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star
NBP	NBP Stock Fund	Equity (Large)	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
UBLFM	UBL Financial Sector Fund	Equity (Large)	MFR 3-Star	MFR 2-Star		MFR 3-Star	MFR 2-Star	
UBLFM	UBL Stock Advantage Fund	Equity (Large)	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

# VIS Credit Rating Company Limited

**International Affiliates:** Islamic International Rating Agency - **Bahrain**, Credit Rating Information & Services Ltd. - **Bangladesh**, Borhan Credit Rating Company Ltd. - **Iran**

**Faryal A. Faheem**  
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)**  
<https://docs.vis.com.pk/docs/Explaining%20the%20stars102018.pdf>

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Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at [info@vis.com.pk](mailto:info@vis.com.pk).