

## Press Release

### VIS Assigns Star Rankings of the All Open-End Equity Funds having Asset under Management (AUMs) less than 1b

**Karachi, October 18, 2022:** VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Equity Funds having fund size less than 1b for the one, three and five year periods ended September 30<sup>th</sup>, 2022. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended September 30<sup>th</sup>, 2022:

CATEGORY: **OPEN-END STOCK FUNDS < Rs. 1b in SIZE**

PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

AMC	Fund Name	Category	Sep-2022			June-2022		
			MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
Habib	AL Habib Stock Fund	Equity (Small)	MFR 4-Star	MFR 5-Star	MFR 5-Star	MFR 4-Star	MFR 5-Star	MFR 5-Star
Alfalah	Alfalah GHP Alpha Fund	Equity (Small)	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star
AWT	AWT Stock Fund	Equity (Small)	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
Faysal	Faysal Stock Fund	Equity (Small)	MFR 3-Star	MFR 5-Star	MFR 4-Star	MFR 1-Star	MFR 4-Star	MFR 1-Star
FirstCap	First Capital Mutual Fund	Equity (Small)	MFR 3-Star	MFR 4-Star	MFR 2-Star	MFR 3-Star	MFR 3-Star	MFR 2-Star
HBL	HBL Energy Fund	Equity (Small)	MFR 5-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
HBL	HBL Equity Fund	Equity (Small)	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 1-Star
HBL	HBL Growth Fund-Class B	Equity (Small)	MFR 2-Star	MFR 2-Star		MFR 1-Star	MFR 1-Star	
HBL	HBL Investment Fund-Class B	Equity (Small)	MFR 2-Star	MFR 2-Star		MFR 2-Star	MFR 2-Star	
HBL	HBL Stock Fund	Equity (Small)	MFR 1-Star	MFR 1-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star
JS	JS Large Cap Fund	Equity (Small)	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star
NBP	NBP Financial Sector Fund	Equity (Small)	MFR 4-Star	MFR 3-Star		MFR 5-Star	MFR 3-Star	
UBLFM	UBL Financial Sector Fund	Equity (Small)	MFR 5-Star	MFR 3-Star		MFR 5-Star	MFR 1-Star	

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

**Faryal A. Faheem**  
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)**

<https://docs.vis.com.pk/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at [info@vis.com.pk](mailto:info@vis.com.pk).