

## Press Release

### VIS Assigns Star Rankings of All the Islamic Dedicated Equity Funds

**Karachi, October 18, 2022:** VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Islamic Dedicated Equity Funds for the one, three and five year periods ended September 30<sup>th</sup>, 2022. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended September 30<sup>th</sup>, 2022:

CATEGORY: **ISLAMIC DEDICATED EQUITY FUNDS**  
PERFORMANCE PERIOD: **1, 3 & 5 YEARS**

RANKINGS:

AMC	Fund Name	Category	Sep-2022			June-2022		
			MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
ABL	ABL Islamic Dedicated Stock Fund	Islamic Dedicated Equity	MFR 2-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 2-Star	MFR 3-Star
UBLFM	Al Ameen Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 2-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star
Alfalah	Alfalah GHP Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 1-Star	MFR 2-Star	MFR 1-Star	MFR 2-Star	MFR 3-Star	MFR 1-Star
Atlas	Atlas Islamic Dedicated Stock Fund	Islamic Dedicated Equity	MFR 3-Star	MFR 3-Star		MFR 4-Star	MFR 3-Star	
Faysal	Faysal Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 5-Star			MFR 2-Star		
JS	JS Islamic Dedicated Equity Fund	Islamic Dedicated Equity	MFR 4-Star	MFR 1-Star		MFR 1-Star	MFR 1-Star	
Meezan	Meezan Dedicated Equity Fund	Islamic Dedicated Equity	MFR 4-Star	MFR 3-Star		MFR 3-Star	MFR 3-Star	
NBP	NBP Islamic Active Allocation Equity Fund	Islamic Dedicated Equity	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 3-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

**Faryal A. Faheem**  
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)**  
<https://docs.vis.com.pk/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at [info@vis.com.pk](mailto:info@vis.com.pk).

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