

VIS Credit Rating Company Limited

International Affiliates: Islamic International Rating Agency - **Bahrain**, Credit Rating Information & Services Ltd. - **Bangladesh**, Borhan Credit Rating Company Ltd. - **Iran**

Press Release

VIS Assigns Star Rankings of All the Open-End Islamic Equity Funds

Karachi, November 26, 2021: VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of All Open-end Islamic Equity Funds for the one, three and five year periods ended September 30th, 2021. The 3-year and 5-year rankings are based on weighted average performance over the performance horizon.

Following are the star rankings for period ended September 30th, 2021:

CATEGORY: OPEN-END ISLAMIC EQUITY FUNDS

PERFORMANCE PERIOD: 1, 3 & 5 YEARS

RANKINGS:

AMC	Fund Name	Category	Sep-2021			Jun-2021		
			MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING	MFR 1-Star YEAR RANKING	MFR 3-Star YEARS RANKING	MFR 5-Star YEARS RANKING
ABL	ABL Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star
AKD	AKD Islamic Stock Fund	Islamic Equity	MFR 5-Star	MFR 2-Star		MFR 5-Star	MFR 3-Star	
UBLFM	Al Ameen Islamic Energy Fund	Islamic Equity	MFR 2-Star			MFR 2-Star		
UBLFM	Al Ameen Shariah Stock Fund	Islamic Equity	MFR 4-Star	MFR 5-Star	MFR 5-Star	MFR 4-Star	MFR 5-Star	MFR 5-Star
Meezan	Al Meezan Mutual Fund	Islamic Equity	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star
Alfalah	Alfalah GHP Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 3-Star
MCB-AH	Alhamra Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 3-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 4-Star
Atlas	Atlas Islamic Stock Fund	Islamic Equity	MFR 4-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star	MFR 5-Star
AWT	AWT Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 2-Star	MFR 1-Star	MFR 2-Star	MFR 2-Star	MFR 1-Star
Faysal	Faysal Islamic Stock Fund	Islamic Equity	MFR 5-Star					
HABIB	First Habib Islamic Stock Fund	Islamic Equity	MFR 4-Star	MFR 4-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star	MFR 2-Star
HBL	HBL Islamic Equity Fund	Islamic Equity	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 1-Star	MFR 2-Star	MFR 1-Star
HBL	HBL Islamic Stock Fund	Islamic Equity	MFR 2-Star	MFR 3-Star	MFR 3-Star	MFR 2-Star	MFR 2-Star	MFR 2-Star
JS	JS Islamic Fund	Islamic Equity	MFR 2-Star	MFR 2-Star	MFR 2-Star	MFR 3-Star	MFR 2-Star	MFR 3-Star
Meezan	Meezan Energy Fund	Islamic Equity	MFR 1-Star	MFR 1-Star		MFR 1-Star	MFR 1-Star	
Meezan	Meezan Islamic Fund	Islamic Equity	MFR 4-Star	MFR 4-Star	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 3-Star
NBP	NBP Islamic Energy Fund	Islamic Equity	MFR 1-Star	MFR 1-Star	MFR 1-Star	MFR 2-Star	MFR 1-Star	MFR 2-Star
NBP	NBP Islamic Stock Fund	Islamic Equity	MFR 3-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star	MFR 4-Star
NIT	NIT Islamic Equity Fund	Islamic Equity	MFR 3-Star	MFR 3-Star	MFR 2-Star	MFR 3-Star	MFR 3-Star	MFR 3-Star

VIS star rankings present only comparative performance within a peer group based on historical risk adjusted returns and do not provide assurance of future returns.

For further information on this ranking announcement, please contact Mr. Jahanzaib Alvi (Ext:104) at 35311861-66 or fax to 35311872-3.

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Faryal A. Faheem
Deputy CEO

Applicable Criteria: **Methodology Update: Explaining The Stars (November 2018)**
<https://docs.vis.com.pk/docs/Explaining%20the%20stars102018.pdf>

Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or vis.com.pk/kc-meth.aspx. A detailed report of any fund may be purchased. For details and to place order, please email at info@vis.com.pk.

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