

## NEWS

### [Turkish President Erdogan due today](#)

- President of Turkiye Recep Tayyip Erdogan is scheduled to arrive in the federal capital on Wednesday (today) for a two-day visit at the invitation of Prime Minister Shehbaz Sharif.
- During the visit, Prime Minister Shehbaz Sharif and President Erdogan will co-chair the 7th Session of the Pakistan-Turkiye High-Level Strategic Cooperation Council (HLSCC).
- There are a number of Joint Standing Committees (JSCs) under the HLSCC, covering sectors including; trade, investment, banking, finance, culture, tourism, energy, defense, agriculture, transport, communication, IT, health, science and technology, and education.
- So far, six sessions of the HLSCC have been held. The last session was held here on 13-14 February 2020, the FO statement said.

### [Total RDA inflows reach \\$9.56 bn by Jan-end since its launch](#)

- Out of the total received funds, approximately \$7.76 billion have been repatriated or locally utilized.
- A significant portion of \$6.052 billion has been utilized within the country, while inflows worth \$1.711 billion have been repatriated abroad.

### [SBP updates buyback rules for govt. securities](#)

- The new guidelines, which supersede the previous instructions outlined in DMMD Circular No. 06 of 2024, aim to streamline the buyback process.
- Under the revised framework, SBP will conduct buyback auctions on behalf of the Government of Pakistan, covering various types of PIBs—Zero Coupon, Fixed, and Floater—alongside MTBs.
- The central bank will announce auction details, including security types, target amounts, schedules, and results, through its pages on Refinitiv and Bloomberg, as well as its official website.

### [Zarea Limited raises Rs1.03 billion in PSX's first IPO of 2025](#)

- Zarea Limited, a leading B2B commodities platform in Pakistan. The company sold 62.5 million shares at a strike price of Rs16.5 per share during a two-day Dutch auction held on February 10-11. proceeds to fund Zarea's expansion, logistics infrastructure, and investment in the growing agri biomass sector
- The next phase of the IPO will take place on February 17-18, when 25% of the total offering—16.3 million shares—will be made available to retail investors at Rs16.5 per share.

## [First-ever commercial shipment: BYD electric vehicles arrive at port](#)

- This marks the arrival of the first-ever commercial shipment of BYD electric vehicles in Pakistan.
- It reaffirms KPT's commitment to environmental sustainability contributing to climate sustainability and a greener future.
- It is also expected to bring in significant advancements in Pakistan's auto industry.
- BYD was founded in November 1994 and holds a leading position globally in the electric and plug-in hybrid vehicle industry.
- The company is renowned for its innovation and technological advancements in electric vehicle production.

## [New Year effect: Pakistan car sales soar 73% MoM in January 2025](#)

- Car sales in Pakistan significantly increased by 73% MoM to 17,100 units. On a yearly basis, car sales (passenger cars, jeeps, and pickups) in the country soared by 61% against the same month last year.
- The MoM increase is primarily due to the low base effect, as December sales are typically low with buyers delaying purchases for new-year registrations.
- The YoY rise in car sales is driven by lowered interest rates, improved consumer confidence, and the introduction of newer variants and models.
- The outstanding growth in January sales was exceptionally led by Toyota high-end LCV Revo/Hilux, Honda City, Suzuki Alto, Hyundai Sonata, and Sazgar SUVs.
- Cumulatively, the car sales surged 55% to 77,686 units in the first seven months (Jul-Jan) of the current fiscal year 2024-25 (FY25) compared to 49,989 units in the same period of the last year.
- Two and three-wheeler sales rose 33% YoY and 18% MoM to 139,161 units, a 31-month high (last recorded on Jun 22). The Jul-Jan FY25 sales clocked in at 836,000 units, a 29% YoY rise.

## [APTMA warns of textile industry collapse as over 100 spinning mills shut](#)

- APTMA has warned that the ongoing crisis exacerbated by issues in the Export Facilitation Scheme (EFS) is pushing the spinning industry toward collapse.
- Over 100 spinning mills, representing nearly 40% of Pakistan's total production capacity, have already shut down, while the remaining mills are operating at less than 50% capacity.
- The impact is not limited to spinning alone Pakistan's entire textile value chain is at risk, as weaving and other downstream sectors are already experiencing similar hardships.
- APTMA stressed that if the current sales tax policy, which imposes an 18% sales tax on local supplies for export manufacturing while keeping imported inputs tax-free, is not immediately reversed, Pakistan's textile manufacturing base will be entirely replaced by imports.
- The crisis continues to escalate, with yarn imports soaring to a record 32 million kilograms in January 2024. APTMA warned that if this trend persists, yarn imports for FY25 could triple compared to FY24, severely crippling the domestic industry.

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