

## Press Release

### VIS Updated Star Rankings of All Equity-Based Open-End Mutual Funds

Karachi, May 23, 2024: VIS Credit Rating Company Limited has assessed the unsolicited fund performance rankings of all equity based mutual funds (Equity, Asset Allocation and Balanced funds) for the period ended March 31st, 2024. Details of star rankings can be access at <https://docs.vis.com.pk/docs/StarUpdate-20240331.pdf>

For further information on this ranking announcement, please contact at 021-35311861-64 or email at [info@vis.com.pk](mailto:info@vis.com.pk).

#### Applicable Rating Criteria:

#### Methodology Update: Explaining The Stars (May 2024)

<https://docs.vis.com.pk/Methodologies%202024/ExplainingTheStars-2024.pdf>

---

*Fund Rankings is a public interest exercise conducted by VIS. All fund rankings conducted by VIS utilize only publically available data. For details on methodology of the same, please see our 'Explaining the Stars' document found in the methodologies section of this website or [vis.com.pk/kc-meth.aspx](https://vis.com.pk/kc-meth.aspx). A detailed report of any fund may be purchased. For details and to place order, please email at [info@vis.com.pk](mailto:info@vis.com.pk).*

---

*Information herein was obtained from sources believed to be accurate and reliable; however, VIS Credit Rating Company Limited (VIS) does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. VIS, the analysts involved in the rating process and members of its rating committee do not have any conflict of interest relating to the rating(s)/ranking(s) mentioned in this report. VIS is paid a fee for most rating assignments. This rating/ranking is an opinion and is not a recommendation to buy or sell any securities. Copyright 2024 VIS Credit Rating Company Limited. All rights reserved. Contents may be used by news media with credit to VIS.*