

Press Release

VIS Matures Rating of Short Term Sukuk (STS-26) of K-Electric Limited

Karachi, January 30, 2025: VIS Credit Rating Company Limited (VIS) has matured rating of K-Electric Limited's (KE) Short Term Sukuk (STS-26) issue amounting PKR 5.0 bln. Issuance and maturity dates of the instrument were June 05, 2024 and December 05, 2024, respectively. Previous rating action was announced on June 13, 2024.

For further information on this rating announcement, please contact at 021-35311861-64 or email at info@vis.com.pk.

Applicable Rating Criteria: Industrial Corporates

<https://docs.vis.com.pk/docs/CorporateMethodology.pdf>

Rating The Issue

<https://docs.vis.com.pk/docs/Rating-the-Issue-Aug-2023.pdf>

VIS Issue/Issuer Rating Scale

<https://docs.vis.com.pk/docs/VISRatingScales.pdf>

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