

# Press Release

## VIS Matures Rating of Short Term Sukuk-27 (STS-27) of K-Electric Limited

**Karachi, February 6, 2025:** VIS Credit Rating Company Limited (VIS) has matured rating of K-Electric Limited's ("KEL" or "the Company) Short Term Sukuk-27 (STS-27) issue amounting PKR 5.0 bln. Issuance and maturity dates of the instrument were July 05, 2024 and January 05, 2025, respectively. Previous rating action was announced on October 10, 2024.

For further information on this rating announcement, please contact at 021-35311861-64 or email at [info@vis.com.pk](mailto:info@vis.com.pk).

### Applicable Rating Criteria: Industrial Corporates

<https://docs.vis.com.pk/docs/CorporateMethodology.pdf>

### Rating The Issue

<https://docs.vis.com.pk/docs/Rating-the-Issue-Aug-2023.pdf>

### VIS Issue/Issuer Rating Scale

<https://docs.vis.com.pk/docs/VISRatingScales.pdf>