Press Release

VIS Withdraws Entity Rating of Rizwan Enterprises

Karachi, October 26, 2026: VIS Credit Rating Company Limited (VIS) has withdrawn the entity ratings assigned to Rizwan Enterprises ('RE' or 'the Company'), with immediate effect, on account of the management's decision to discontinue the ratings. Previous rating action was announced on September 19, 2025.

For further information on this rating announcement, please contact (021) 35311861-64 or email at info@vis.com.pk.

Applicable Rating Criteria:

Policy for Suspension and Withdrawals of Ratings
https://docs.vis.com.pk/docs/Policy-for-withdrawal-and-suspension-of-ratings.pdf

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