

GRADING SCALE & DEFINITIONS: [REAL ESTATE DEVELOPER GRADING](#)

PE1 Very strong project implementation capacity	PE4++, PE4+, PE4 Inadequate project implementation capacity
PE2++, PE2+, PE2 Strong project implementation capacity	PE5++, PE5+, PE5 Weak project implementation capacity
PE3++, PE3+, PE3 Moderate project implementation capacity	

Grading Watch: 'Grading Watch' may be assigned to highlight identifiable grading events that necessitate reevaluation of the assigned grading. A 'Grading Watch' announcement means that the status of the assigned grading is uncertain and an event or deviation from an expected trend has occurred or is expected and additional information is necessary to take a grading action.