

MANAGEMENT QUALITY RATING CRITERIA

Listed below are the criteria/methodologies for the each class of management quality being rated by VIS. This list is not exhaustive, with other categories being added over time.

Management Quality Ratings:

Asset Management Companies: For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies/MQR&Funds/MQR/AMC-Methodology-201906.pdf>

Broker Management Ratings: For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies/MQR&Funds/MQR/BMR202007.pdf>

Securities Broker Fiduciary: For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies/MQR&Funds/MQR/BrokerFiduciary012021.pdf>

Socio-Economic Performance Grading of MFBI: For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies/MQR&Funds/MQR/Socio-Economic%2BMFBIs202105.pdf>

REIT Management Company: For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies/MQR&Funds/MQR/REIT%20management%20company.pdf>

Real Estate Developers: For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies/MQR&Funds/MQR/RealEstate%20Developers%20201708.pdf>

AMC Investment Advisors: For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies/MQR&Funds/MQR/AMCInvestmentAdvisor-201808.pdf>

Corporate Governance Ratings: For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies/MQR&Funds/MQR/CGR-Methodology-201708.pdf>