

Karachi, October 15, 2024 – VIS Credit Rating Company is proud to announce two key promotions within its Executive leadership team, effective immediately. These appointments demonstrate our commitment to fostering outstanding talent and promoting growth from within the organization.

Ms. Sara Ahmed has been promoted to the position of **Deputy Chief Executive Officer**. With over 20+ years of experience in corporate banking, financial risk assessment and credit structuring, Sara brings invaluable expertise to her new role. Her comprehensive knowledge spans both local and international financial institutions, with a focus on risk management. She has played a pivotal role in entity ratings for various corporate organizations and financial institutions and has significantly contributed to our Methodology and Criteria Development team. Sara holds a Master's degree in Business Administration from the Institute of Business Administration, Karachi.

Mr. Maimoon Rasheed has been elevated to **Executive Director** position. With a career spanning more than two decades, Maimoon brings extensive experience in financial risk assessment, credit ratings, and conventional finance, along with general management. His diverse expertise includes financial risk modeling, asset management, and brokerage, as well as a deep involvement in both buy and sell-side capital market research. Maimoon has been instrumental in rating entities across various sectors, including commercial and investment banks, asset management companies, and corporate industries. He holds a B.S. in Applied Geology from Punjab University, Lahore, and multiple Master's degrees in Business Administration, specializing in Finance.

We extend our best wishes for their continued success in leading the Company forward.