

## ENTITY RATING CRITERIA

Listed below are the criteria/methodologies for the each class of entity being rated by VIS. This list is not exhaustive, with other categories being added over time.

**Commercial Banks:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies%202024/Financial-Institution-v2.pdf>

**Industrial Corporate:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/docs/CorporateMethodology.pdf>

**Securities Firms:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/docs/SecuritiesFirm202007.pdf>

**Leasing Companies:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies%202024/NBFCs202003.pdf>

**Non-Bank Financial Companies:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/Methodologies%202024/NBFCs202003.pdf>

**Government Supported Entities:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/docs/Meth-GSEs202007.pdf>

**Micro-Finance Institutions:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/docs/MicroFinance-Oct-2023.pdf>

**General Insurance Companies:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/docs/GeneralInsurance-2023.pdf>

**Life Insurance & Family Takaful Companies:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/docs/LifeTakaful-Oct-2023.pdf>

**General Takaful Companies:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/docs/TakafulCompanies-Oct-2023.pdf>

**Linkages between Parent and Subsidiary Companies:** For detailed criteria/methodology, please visit <https://docs.vis.com.pk/docs/LinkagesBwParentAndSubsidiaryCompanies.pdf>