

RATING SCALE & DEFINITIONS: NPO GOVERNANCE

GR 10

Highest level of governance

GR 4, GR 4+, GR 4++

Moderately low level of governance

GR 9, GR 9+, GR 9++

Very high level of governance

GR 3, GR 3+, GR 3++

Low level of governance

GR 8, GR 8+, GR 8++

High level of governance

GR 2, GR 2+, GR 2++

Very low level of governance

GR 7, GR 7+, GR 7++

Moderately high level governance

GR 1, GR 1+, GR 1++

Lowest level of governance

GR 6, GR 6+, GR 6++

Satisfactory level of governance

GR 5, GR 5+, GR 5++

Adequate level of governance

Governance Watch: 'Governance Watch' may be assigned to highlight identifiable governance events that necessitate reevaluation of the assigned rating. A 'Governance Watch' announcement means that the status of the assigned rating is uncertain and an event or deviation from an expected trend has occurred or is expected and additional information is necessary to take a rating action.