

## **POLICY FOR RETENTION OF RATING RECORDS**

VIS ensures that all records and documents supporting any rating assignment (whether active, matured, withdrawn or terminated), either new or under surveillance, are maintained for a period of not less than Ten years. In case of instrument ratings, this time period is considered from the date of maturity of the said instrument.

## **Relevant Regulatory Provisions**

### **SECP's Code of Conduct for Credit Rating Companies**

#### **2. QUALITY AND INTEGRITY OF THE RATING PROCESS:**

##### **2.1 Quality of the rating process:**

(e) ensure that for all ratings whether active, withdrawn or matured, records shall be maintained for a period of not less than five years and in case of instrument rating/grading, the time period of five years shall be reckoned from the date of maturity of such instrument.